

# **THE FRIENDS OF BUSHY AND HOME PARKS (Regd. Charity 1137203)**

## **HON. TREASURER'S REPORT ON THE RECEIPTS AND PAYMENTS ACCOUNTS for the year ended 31 December 2018**

### **FINANCIAL HIGHLIGHTS**

1. Cash available at 31 December 2018 finished at £32,996 compared with £21,781 at 31 December 2017, an increase of £11,215 or 51%. There are two main reasons for this increase in cash – a sharp fall in General Fund payments (down by £6,417) and a sharp increase in Appeal receipts (up by £6,242). More details are set out below.
2. General Fund payments – In 2018 General Fund payments fell substantially from £16,455 in 2017 to £10,038, a decrease of £6,417 or 39%. There were four main reasons for this sharp decrease:
  - a. IT and web site expenditure - In 2018 this fell to £348 compared with £1,063 in 2017 when the Committee approved extra expenditure to refurbish the web site.
  - b. Expenditure on Events - In 2018 this fell to £860 compared with £2,221 in 2017 when the Committee approved extra expenditure to replace display stands and banners for use on Chestnut Sunday and other events.
  - c. Other costs – In 2018 this was nil compared to £300 Other Costs in 2017. A single fraudulent payment of £300 was made in March 2017 as a result of a bogus Standing Order being set up. The NatWest Fraud Unit cancelled the Standing Order and reimbursed the account with £300 in 2017.
  - d. Stoup basin hoods in the BP Water Gardens - This project was completed in 2017 with expenditure of £4,620. In 2018 The Royal Parks donated £1,500 to the costs of the project (see 2018 General Fund Receipts).
3. Appeals –
  - a. The Appeal launched in Autumn 2018 for the new Information Point had raised £4,496 in donations by the end of 2018 with initial project expenditure of £616.
  - b. We spent £2,361 in 2018 on other Appeals projects, mainly for planting work and for a new SHAEF flag pole in Bushy Park. Our usual income sources to fund Appeals projects continued to be merchandise sales of £5,143, members' donations and bucket collections. Merchandise sales were buoyed by good sales of calendars, cards and leaflets whilst honey sales were slightly down. The Donations Box at the Information Point continued to be successful with money collected in 2018 of £897 (including £289 from Chestnut Sunday) which will go towards the new IP Appeal.
4. There is no need to increase annual subscriptions at this AGM but the Trustees will continue to review the matter. The report of the Hon. Auditor is overleaf.

**John Elrick  
Hon. Treasurer, FBHP  
1 March 2019**

**REPORT OF THE HON. AUDITOR TO THE MEMBERS OF THE FRIENDS  
OF BUSHY AND HOME PARKS**

The Constitution of the Friends does not define the scope of the audit. I have limited my audit to an examination of the Receipts and Payments Accounts for the year ended 31 December 2018 and of the available accounting records and Bank statements, etc. in order to verify that the Receipts and Payments Accounts represent a correct record of the overall surplus for the year.

In my opinion, the Receipts and Payments Accounts correctly represent the surplus for the year on the basis set out and as shown by the records of the Friends.

**Julie Coen  
Hon. Auditor  
1 March 2019**

**FRIENDS OF BUSHY AND HOME PARKS (Regd. Charity 1137203)**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018(£)	2018 (£)	2017£)
<b><u>RECEIPTS</u></b>			
<b><u>General Fund receipts:</u></b>			
Subscriptions	4075.67		4694.83
2018 Summer Party	1991.00		1455.00
HMRC reclaims	720.57		783.10
Bank interest	14.21		2.48
Stoup basin hoods (BP- Water Gardens)	1500.00		0.00
Other receipts	0.00		351.01
<b>TOTALS (1)</b>	<b><u>8301.45</u></b>	<b>8301.45</b>	<b>7286.42</b>

<b><u>Appeals receipts:</u></b>			
New Information Point (BP- Pheasantry)	4496.87		0.00
Shingle Garden (BP - Pheasantry)	1250.00		0.00
Merchandise sales	5143.70		4372.18
General donations	2037.83		2347.42
Other donations (inc. bucket collections)	2282.07		2185.72
HMRC reclaims	720.59		783.09
<b>TOTALS (2)</b>	<b><u>15931.06</u></b>	<b>15931.06</b>	<b>9688.41</b>

<b>TOTAL RECEIPTS (1+2)</b>		<b><u>24232.51</u></b>	<b><u>16974.83</u></b>
-----------------------------	--	------------------------	------------------------

**PAYMENTS**

<b><u>General Fund payments:</u></b>			
2018 Summer Party	1763.26		1636.14
Printing and publicity	1866.33		1770.42
Stationery, stamps and postage	980.67		1122.64
Insurance	411.41		335.98
IT and web site	348.12		1063.52
Events, Walks and Talks	860.82		2221.12
Pheasantry Information Point (exc. IP Appeal)	257.88		722.80
Merchandise purchased for sale	3532.51		2647.05
Trustees' Expenses	17.60		15.90
Other costs	0.00		300.00
Stoup basin hoods (BP - Water Gardens)	0.00		4620.00
<b>TOTALS (3)</b>	<b><u>10038.60</u></b>	<b>10038.60</b>	<b>16455.57</b>

<b><u>Appeals payments:</u></b>			
Planting:			
Autumn planting	1034.93		0.00
Triss's Island (BP)	0.00		1056.20
Plant/tree labels (BP)	0.00		678.50
Refurbishment:			
New Information Point (BP)	616.98		0.00
SHAEF flag pole (BP)	1327.00		0.00
Barn Owl Manor (HP)	0.00		1170.00
Camera (HP)	0.00		354.96
<b>TOTALS (4)</b>	<b><u>2978.91</u></b>	<b>2978.91</b>	<b>3259.66</b>

<b>TOTAL PAYMENTS (3+4)</b>		<b><u>13017.51</u></b>	<b><u>19715.23</u></b>
-----------------------------	--	------------------------	------------------------

<b>SURPLUS/DEFICIT FOR 2018/2017</b>		<b>11215.00</b>	<b>-2740.40</b>
Cash at bank and in hand as at 1 January 2018/2017		<b>21781.85</b>	<b>24522.25</b>
Cash at bank and in hand as at 31 December 2018/2017		<b><u>32996.85</u></b>	<b><u>21781.85</u></b>

**STATEMENT OF BALANCES**

Bank Current A/C	13777.35	6566.96
Bank Business Reserve A/C (1)	5102.81	1221.48
Bank Business Reserve A/C (2)	14525.49	14512.72
Cheques uncleared at 31 December	0.00	-93.01
Subscriptions and donations received for the following year	-408.80	-426.30
<b>TOTALS</b>	<b><u>32996.85</u></b>	<b><u>21781.85</u></b>